

PRESS RELEASE
FOR IMMEDIATE RELEASE

Regov Technologies and Griffith University Ink MOU to Support the Vision of a Digital Pacific

Malaysia – 6th July 2023 – In a significant move, Regov Technologies Sdn Bhd ('Regov Technologies') has announced a strategic partnership with Griffith University, a world-class tertiary institution ranked within the top two percent of universities globally. This collaboration has been formalised through a Memorandum of Understanding with RGX Capital Sdn Bhd, a sister company of Regov Technologies. Griffith University is not only recognized as one of Australia's most innovative and influential educational bodies but also boasts a large, multidisciplinary pool of expert academics and researchers, enabling it to undertake complex and technically advanced projects. This landmark alliance between Regov Technologies and Griffith University marks an exciting step forward in technological advancements and promises to deliver groundbreaking solutions.

This strategic collaboration will pool their respective resources and expertise to undertake knowledge sharing, collaborative research and capacity building programs aimed at strengthening inclusive digital economies and societies in the Pacific islands.

The Pacific Island countries, home to many of the world's smallest and most vulnerable economies, stand to benefit greatly from digital transformation. The United Nations Conference on Trade and Development (UNCTAD) suggests that digitalisation can help these nations overcome the challenges of geographic isolation and size, connecting them to global markets.

The MOU has identified the following areas of collaboration:

- development and implementation of a National Digital Innovation Launchpad (NDIL) in participating Pacific island countries to support national digital transformation priorities;
- mutual assistance in organising digital innovation programs, including mentorship, to strengthen national capacity;
- conducting research and sharing of best practices and knowledge on programs and policies to build inclusive digital economies; and
- explore opportunities for other forms of co-operation to strengthen digital literacy and delivery of digital technology training.

Regov Technologies is committed to support Pacific economies to implement the NDIL model in a bid to accelerate inclusive and people-centred digital transformation, and to build local expertise and use-cases for Web3 technology. The NDIL will act as an integral part of the larger digital transformation strategy for these nations. It will feature a Web3 Innovation Lab (W3IL) where new digital solutions can be created, tested, and scaled. The NDIL is envisaged to operate as a Public-Private-Partnership with the private sector driving and owning innovation that can be scaled through public digital infrastructure in a regulated environment.

Regov Technologies, Griffith University and two other Malaysian tech companies, Sancy Berhad and Mobiva, are the founding members of the NDIL Collective, which is expected to grow over time. The tech companies will make available their technology IPs, product suite, and technical expertise to enable local innovators to design and rollout real solutions. This will include myBID - Regov's ground-breaking Self - Sovereign Identity (SSI) framework –a decentralized and secure digital identity and personal data system to enable the development of trusted and cost-effective solutions for governments, financial institutions, health and education providers and businesses.

Applications being developed include e-welfare, e-subsidies, e-KYC, electronic medical records, disaster preparedness and response, and sports management.

For Griffith University, this partnership will be led by the Griffith Asia Institute (GAI) – a respected research centre within Griffith Business School focusing on emerging trends and global dynamics impacting the Asia-Pacific region. GAI regularly engages with the region's policy makers and regulators to support key issues influencing inclusive economic growth. This includes building the capacity of governments to accelerate financial inclusion among the region's poorest and most vulnerable populations such as MSMEs, women, youth, and elderly. Increasingly, GAI's focus has shifted towards the role of digital technology in supporting livelihoods at the base of the economy and the importance of building inclusive digital economies.

Acting Director of GAI Professor Ian Hall said Griffith University, through the Griffith Asia Institute, was proud to be a founding member of the NDIL Collective.

"The initiative has the potential to significantly enhance inclusive economic growth in the Pacific region and create new opportunities for local entrepreneurs to grow and develop their businesses," Professor Hall said.

"Our recently initiated research examining the potential for businesses in Tonga to adopt new technology models and provide digital solutions is just the first of what we foresee as many programs we will be supporting as part of the NDIL."

"This partnership isn't about us or even about the technology we're introducing," said Datuk Paul Khoo, CEO of Regov Technologies.

"It's about the people of the Pacific nations we're serving. We're laying the groundwork for a future where everyone is a digital citizen, where everyone can participate fully in a connected, digital society. That's the real power of the NDIL. It's more than just technology; it's about empowering individuals and fostering digital literacy."

Following the signing of the MOU, the NDIL Collective will actively engage with Pacific Island nations to identify collaborative programmes and pilot initiatives to enable the vision on an interconnected digital Pacific.

End.

About Regov Technologies Sdn Bhd

Regov is a leading Malaysian Fintech company specialising in enterprise blockchain, identity management/e-KYC, and conversational AI. Established in 2018, the firm is steered by a seasoned management team boasting over 130 years of combined experience in information technology and financial services. Regov is the first general member of Hyperledger in Southeast Asia, and is certified as a Hyperledger training partner in Asia.

In January 2022, Regov embarked on the development of myBID (My Blockchain ID), a pioneering digital identity platform built on the Self-Sovereign Identity (SSI) paradigm. Leveraging the transformative potential of Web 3 technology, myBID addresses the complexities surrounding identity management and credential verification. The versatile myBID SSI technology finds application across diverse sectors, encompassing national digital identity, e-Gov services, healthcare records, e-KYC, e-Voting, student registration, education certification, telecom, and social protection.

About Griffith Asia Institute (GAI)

The Griffith Asia Institute (GAI) is a distinguished part of Griffith University in Australia, noted for its research excellence and dedication to social justice. Specialising in the complex challenges of politics, governance, security, economies and development of the Asia Pacific, GAI combines rigorous multidisciplinary research with high-impact publications and policy-focused events.

GAI's engagement with the community, governments, and industry partners underscores its mission to inspire informed dialogue about the region's future. The institute's dedicated team of scholars and practitioners make significant contributions to a broader global understanding of the political, security, and economic dynamics within the Asia Pacific. Through its innovative, policy-relevant research, the Griffith Asia Institute is positively shaping the future of the region.

For press inquiries, please contact:

Regov Technologies:

Ellia Pikri – ellia.pikri@regovtech.com +60192616933

Griffith University Media:

Monique Mita – media@griffith.edu.au